



Ontario Introduces New Condo Legislation Today!

by Tammy A. Evans

Originally published in *Blaneys on Building* (May 2015)



Tammy A. Evans is a commercial real estate partner at Blaney McMurtry and a member of the firm's Architectural, Construction, Engineering Services (ACES) Group. Tammy has extensive experience in all aspects of construction, mixed use and condominium development.

Tammy may be reached directly at 416.593.2986 or tevens@blaney.com.

Protecting Condominium Owners Act and *Condominium Management Services Act* were introduced today by the Province of Ontario to reform the existing condominium legislation. In summary, the new legislation is intended to address the following:

- Increased disclosure and restrictions to address increased or hidden costs after closing
- A new Condominium Authority for streamlined dispute resolution
- Increased financial management requirements for condo corporations
- Governance requirements for condo boards, including training
- Mandatory licensing and education requirements for condominium managers

Click here for a link to the official press release:

<https://www.ontario.ca/home-and-community/proposed-condo-changes>.

Click here for more information on the proposed legislation changes:

<http://news.ontario.ca/mgs/en/2015/05/reforming-ontarios-condominium-laws.html>.

Stay tuned for more specific details as this comprehensive new legislation is rolled out. ■