Blaney McMurtry LLP

PUBLICATION

Ontario Introduces New Condo Legislation Today!

Date: May 27, 2015

Original Newsletter(s) this article was published in: Blaneys on Building: May 2015

Protecting Condominium Owners Act and *Condominium Management Services Act* were introduced today by the Province of Ontario to reform the existing condominium legislation. In summary, the new legislation is intended to address the following:

- Increased disclosure and restrictions to address increased or hidden costs after closing
- A new Condominium Authority for streamlined dispute resolution
- Increased financial management requirements for condo corporations
- Governance requirements for condo boards, including training
- Mandatory licensing and education requirements for condominium managers

Click here for a link to the official press release.

Click here for more information on the proposed legislation changes.

Stay tuned for more specific details as this comprehensive new legislation is rolled out.