

Ontario Introduces New Condo Legislation Today!

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Protecting Condominium Owners Act and *Condominium Management Services Act* were introduced today by the Province of Ontario to reform the existing condominium legislation. In summary, the new legislation is intended to address the following:

- Increased disclosure and restrictions to address increased or hidden costs after closing
- A new Condominium Authority for streamlined dispute resolution
- Increased financial management requirements for condo corporations
- Governance requirements for condo boards, including training
- Mandatory licensing and education requirements for condominium managers

[Click here](#) for a link to the official press release.

[Click here](#) for more information on the proposed legislation changes.

Stay tuned for more specific details as this comprehensive new legislation is rolled out.