

Broader Public Sector Accountability Bill Receives Royal Assent

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Bill 8, An Act to promote public sector and MPP accountability and transparency by enacting the Broader Public Sector Executive Compensation Act, 2014 and amending various Acts, received royal assent on December 11, 2014.

Among the changes, the enactment of the *Broader Public Sector Executive Compensation Act,* 2014, provides for the establishment of "compensation frameworks" for certain designated executives of designated employers. These frameworks, when established, may limit compensation and payments made to designated executives, including salaries, salary ranges, benefits, and other forms of remuneration set out in the Act.

The full text of Bill 8 can be found here: <u>http://www.ontla.on.ca/bills/bills-files/41</u> Parliament/Session1/b008ra.pdf.