

Citizenship and Immigration Canada Restores the Federal Immigrant Investor Program

Date: March 28, 2011

Original Newsletter(s) this article was published in: Blaneys on Immigration: March 2011

by Catherine Longo (Articling Student)

On November 10, 2010, Citizenship and Immigration Canada published regulations in the Canada Gazette, which restored the Canadian Federal Immigrant Investor Program ("IIP"); these regulations came into force on December 1, 2010. Under the revised IIP, investors are now required to have a personal net worth of \$1.6 million CAD and to invest \$800,000 CAD. The regulatory amendments modify the definitions of "Investor" and "Investment" under R88(1) to reflect these new values.