

Federal and Ontario Programs

FEDERAL	
<p>Highly Affected Sectors Credit Availability Program (HASCAP)</p>	<p>Provides financial support to businesses that have been hardest hit by the pandemic, such as restaurants, businesses in the tourism and hospitality sectors, and those that rely on in-person service. The program is administered by the Business Development Bank of Canada (BDC), who will work with financial institutions to offer government-guaranteed, low-interest loans of up to \$1 million to cover operational cash flow needs, available through your financial institution until June 30, 2021.</p>
<p>Canada Emergency Business Account (CEBA)</p>	<p>Provides interest-free, partially forgivable, loans of up to \$60,000 to small business and not-for-profits that have experienced diminished revenues due to COVID-19 but face ongoing non-deferrable costs, such as rent, utilities, insurance, taxes and wages.</p> <p>CEBA has recently been expanded to include an additional interest-free \$20,000 loan, 50% of which would be forgivable if repaid by December 31, 2022. Business owners can apply for support until June 30, 2021 through their banks and credit unions.</p>
<p>Canada Emergency Rent Subsidy (CERS)</p>	<p>Provides rent and mortgage subsidy of up to 65% of eligible expenses to qualifying business, charities and non-profits who have seen a drop in revenue due to COVID-19. This replaced the CECRA program which expired on September 30, 2020.</p> <p>Lockdown Support is also available under CERS and provides an additional 25% of rent support to qualifying organizations. The combined effect of CERS and the Lockdown Support is that hard-hit-businesses, non-profits and charities subject to a lockdown can receive rent support of up to 90%.</p> <p>This support is available until June 5, 2021.</p>
<p>Business Credit Availability Program (BCAP)</p>	<p>Loan Guarantee for Small and Medium-Sized Enterprises – Export Development Canada (EDC) is working with financial institutions to guarantee 80% of new operating credit and cash flow term loans of up to \$6.25 million to small and medium-sized enterprises (SMEs). This support is available until June 2021.</p> <p>Co-Lending Program for Small and Medium-Sized Enterprises – Business Development Canada (BDC) is working with financial institutions to co-lend</p>

	loans of up to \$6.25 million to SMEs for their operational cash flow requirements. This support is available until June 2021.
Regional Relief and Recovery Fund (RRRF)	The government is providing over \$1.5 billion to help more businesses and organizations in sectors such as manufacturing, technology, tourism and others that are key to the regions and to local economies that have been affected by COVID-19.
Black Entrepreneurship Loan Fund (here)	Will provide loans of between \$25,000 and \$250,000 to support Black business owners and entrepreneurs. The Loan Fund will begin accepting applications in May 2021.
Mid-Market Financing Program (here)	Provides commercial loans between \$12.5 million and \$60 million to medium-sized businesses impacted by COVID-19 and/or the recent decline in oil and gas prices and whose credit needs exceed what is already available through the Business Credit Availability Program and other measures. This support is available until June 2021.
Mid-Market Guarantee and Financing Program (BCAP)	This program will bring liquidity to companies who tend to have revenues of between \$50 million to \$300 million, to sustain operations during this uncertain period. EDC will continue to work with Canadian financial institutions to guarantee 75% of new operating credit and cash-flow loans – ranging in size from \$16.75 million to a maximum of \$80 million.
Large Employer Emergency Financing Facility (LEEFF)	Provides bridge financing to Canada's largest employers, whose needs during the pandemic are not being met through conventional financing, in order to keep their operations going. LEEFF allows Canada's largest businesses, their workers and their suppliers to remain active during this difficult time, and position them for a rapid economic recovery.
Indigenous Businesses	<p>Relief Measures (here) – The government is providing up to \$306.8 million in funding to help small and medium-sized Indigenous businesses, and to support Aboriginal Financial Institutions that offer financing to these businesses.</p> <p>Community Business Fund (here) – The government is providing non-repayable financial contributions to help support operating costs for First Nation, Inuit and Métis community-or collectively-owned businesses and microbusinesses whose revenues have been affected by COVID-19. The fund seeks to provide support for businesses that do not qualify for other Government of Canada COVID-19 relief measures.</p>
AgriStability Program (here)	Agriculture and Agri-Food Sector – Protects Canadian producers against large declines in farming income. Government is working with provinces and territories to increase interim payments from 50% to 75% through this program. This program is available until June 30, 2021.
AgriInsurance Program (here)	Agriculture and Agri-Food Sector – The government is working with provinces and territories to explore possibilities for expanding the AgriInsurance program to include labour shortages as an eligible risk for the horticulture sector. This work would insure against lost production due to an insufficient workforce, should producers be unable to find enough labour to harvest.

Short-Term Compensation Fund (here)	Culture, Heritage and Sport – This initiative was created to compensate independent production companies for the lack of insurance coverage for COVID-19 related filming interruptions and production shutdown in the sector
Canada Healthy Communities Initiative (CHCI)	This program will provide up to \$31 million in funding to support community-led projects that respond to immediate and ongoing needs arising from COVID-19 over the next two years. Community Foundations of Canada is currently accepting applications for project funding. Applications for Round 1 are now closed. The application portal will reopen on May 14, 2021 for Round 2.
Investing in Canada Infrastructure Program: COVID-19 Resilience Stream (here)	This new temporary stream, with over \$3 billion available in existing funding, has been created to provide provinces and territories with added flexibility to fund quick-start, short-term projects that might not otherwise be eligible under the existing funding streams.
Canada Emergency Wage Subsidy (CEWS)	Provides to Canadian employers a subsidy to cover part of employee wages, retroactive to March 15, 2020. The subsidy enables employers to re-hire workers, help prevent further job losses, and ease the business back into normal operations. The CEWS is available until June 5, 2021.
ONTARIO	
COVID-19 Energy Assistance Program for Small Businesses (CEAPSB)	Provides a one-time, on-bill credit to eligible small business and charitable organizations who are struggling to pay their energy bills as a result of COVID-19 to help them catch up on their energy bills and resume regular payments.
Property Tax Grant (here)	Businesses that are, or were, required to shut down or significantly restrict services due to provincial public health measures can apply for rebates to help with fixed costs, such as property tax.
Pension Contribution Deferral and Extension (here)	If you're an employer who sponsors certain defined benefit pension plans, you can defer pension contributions due between October 1, 2020 and March 31, 2021, to be made up with interest from April 2021 to March 2022.
Employer Health Tax Relief (here)	Increased the Employer Health Tax (EHT) exemption from \$490,000 to \$1 million. Along with doubling the exemption, the government doubled the instalment threshold from \$600,000 to \$1.2 million.
Regional Opportunities Investment Tax Credit (here)	If your corporation is building, renovating or acquiring an eligible commercial or industrial building in a designated region in Ontario, you may be eligible to claim a tax credit of up to \$45,000 in a year.
Francophone Community Grants Program (here)	The Minister of Francophone Affairs announced that the government of Ontario will be investing \$1 million in the Francophone Community Grants Program to support the Ontario Francophone community through the COVID-19 pandemic.